



Office of Business Opportunities, 1401 Main St, 4th Floor, Columbia, SC 29201 • Phone: 803-545-3950 • Fax: 803-255-8912

City of Columbia
Commercial Revolving Loan Fund Committee Meeting
Wednesday, May 28, 2025
1:00 p.m.
Meeting Minutes

Committee Members on Zoom: Bret Whiting, Mr. Andrew Rabuck, Mr. Ryan Coleman, Ms. Diane Rushing, and Ms. Jane Downey

Staff Members on Zoom: Ms. Shontay Cooper, Mr. Bret Whiting, and Ms. Tonya DeBerry-Porter

I. Welcome:

Loan Officer Bret Whiting called the meeting to order at 1:07 p.m. with a full quorum.

II. Approval of Agenda (*):

Mr. Whiting made a motion to approve the agenda. The motion was seconded by Mr. Andrew Rabuck and approved by Ms. Diane Rushing.
Motion passed unanimously.

III. Approval of March 26, 2025 Meeting Minutes (*):

Mr. Whiting moved to approve the minutes from the March 26, 2025 meeting. Ms. Diane Rushing seconded, and Mr. Andrew Rabuck supported the motion.
Motion passed unanimously.

IV. Rescinding Loan: CMB, Inc. (Approved February 5, 2025):

Mr. Whiting moved to rescind the previously approved loan for CMB, Inc. (approved February 5, 2025). The motion was seconded by Ms. Jane Downey and supported by Mr. Ryan Coleman.
Motion passed unanimously.



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V. Foreclosure: Details Count Professional Detailing (*):

Mr. Bret Whiting, motioned to approve foreclosure proceedings for Details Count Professional Detailing. The motion was seconded by Mr. Ryan Coleman and Ms. Jane Downey. Motion passed unanimously.

VI. Vote: Loan Modification Request: Extension Request: Uncle Willie's Grocery Store (*):

(Discussion help in executive session. See item IX for vote details.)

VII. Vote: Loan Modification Request: Luxurious Transport, LLC

(Discussion help in executive session. See item VII for vote details.)

VIII. Executive Session

The committee entered executive session at 1:24 p.m. to discuss confidential loan and borrower information.

Number: 888-204-5984; Access Code: 6065230:

IX. Return from Executive Session (Confidential Information)

The committee returned from executive session at 1:32 p.m.. The following actions were taken:

- **Item V:** Mr. Whiting motioned to approve foreclosure for Details Count Professional Detailing. Motion seconded by Mr. Andrew Rabuck and approved by Ms. Jane Downey.
Motion passed.
- **Item VI:** Mr. Whiting motioned to approve a loan modification and extension request for Uncle Willie's Grocery Store.
Motion passed.
- **Item VII:** Mr. Whiting motioned to approve a loan modification request for Luxurious Transport, LLC.
Motion passed.

X. Adjournment:

Meeting adjourned on/around 1:36 P.M.



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****Indicates committee approval required.***