



We Are Columbia

Office of Business Opportunities, 1401 Main St, 4th Floor, Columbia, SC 29201 • Phone: 803-545-3950 • Fax: 803-255-8912

City of Columbia
Commercial Revolving Loan Fund Committee Meeting
Thursday, October 12, 2023
3:00 p.m.
Meeting Minutes

Committee Members on Zoom: Ms. Mary Sparrow, Ms. Felicia Kilgore, Ms. Diane Rushing, Ms. Kathleen Abraham, and Mr. Ryan Coleman

Staff Members on Zoom: Ms. Carla Eichelberger, Ms. Shontay Cooper, Mr. Bret Whiting, and Ms. Tonya DeBerry-Porter,

Guest on Zoom: Mr. Chris Fitz (Owner)

I. Welcome:

Mr. Ryan Coleman, called the meeting to order at 3:09 p.m. with a full quorum.

II. Approval of Agenda (*):

Mr. Ryan Coleman motion to approve today's agenda. Ms. Diane Rushing approved and Ms. Kathleen second. The committee unanimously approved the agenda.

III. Approval of September 15, 2023 Meeting Minutes (*):

Mr. Ryan Coleman, motion to approve meeting minutes. Ms. Kathleen approved and Ms. Diane Rushing second. The committee unanimously approved the agenda.

IV. New Loan Request: CNG DBL LLC d.b.a. The Hollow (*):

Business plan was presented by Chris Fitz (owner).

V. Loan Modification Request: Uncle Willie's Grocery Store (*):



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Mr. Bret Whiting presented a request for loan modification requesting a reduction of payments to \$400.00, per month from Nov. 1st –Oct. 31st, 2024.

VI. **Loan Modification Request: JDS Express, LLC (*)**:

Mr. Bret Whiting present to committee a request for loan modification suspending payment for 8 months.

VII. **Executive Session**

Number: 888-204-5984; Access Code: 6065230:

Mr. Ryan Coleman motioned to move to executive session.

VIII. **Return from Executive Session:**

Item IV. *Ms. Diane Rushing motioned to approve new loan request CNG DBL LLC, D.b.a., The Hollow. Kathleen Abraham second.*

Item V. *Ms. Kathleen Abraham motioned to approved loan modification for Uncle Willie's Grocery Store, Ms. Felicia Kilgore second.*

Item VI. *Ms. Kathleen Abraham motioned to approve loan modification for JDS Express, LLC, and Ms. Diane Rushing second.*

IX. **Adjournment**

Meeting adjourned at 4:08P.M.

****Indicates committee approval required.***