



We Are Columbia

Office of Business Opportunities, 1401 Main St, 4th Floor, Columbia, SC 29201 • Phone: 803-545-3950 • Fax: 803-255-8912

City of Columbia
Commercial Revolving Loan Fund Committee Meeting
Wednesday, April 27, 2022
2:00 p.m.
Meeting Minutes

Committee Members on Zoom: Ms. Kathleen Abraham, Diane Rushing, Gloria Saeed and Ryan Coleman

Staff Members on Zoom: Carla Eichelberger, Tonya Porter-Deberry and Bret Whiting

Guest on the Zoom: Lindsey Crawford

I. **Welcome:**

Ms. Kathleen Abraham, called the meeting to order at 2:08PM with a full quorum.

II. **Approval of Agenda (*):**

Ms. Gloria Saeed motioned to approve today's agenda. Ms. Diane Rushing seconded the motion. The committee unanimously approved the agenda.

III. **Approval of the March 2, 2022 Meeting Minutes (*):**

Ms. Dianne Rushing motioned to approve today's agenda. Mr. Ryan Coleman seconded the motion. The committee unanimously approved the agenda.

IV. **Loan Modification Request: Laish Property Management, LLC (*):**

Requesting to move all payments in arrears and all future payments due until September 1, 2022 to the back of the loan. Also, extend the term of the loan by the number of payment months restructured. Payments should resume September 1, 2022.

V. **Review of CRLF Loan Portfolio (information not available)**



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VI. Executive Session

I. Return from Executive Session (*Confidential Information Discussion on Request*) Phone Number: 888-204-5984; Access Code: 6065230

II. Loan Modification Request: Laish Property Management, LLC (*):

Ms. Saeed motioned to approve the loan modification request for Laish Property, LLC. Mr. Coleman seconded the motion. The committee unanimously approved the motion.

III. Adjournment

Meeting adjourned at 2:24PM

**Indicates committee approval required.*