



We Are Columbia

Office of Business Opportunities, 1401 Main St, 4th Floor, Columbia, SC 29201 • Phone: 803-545-3950 • Fax: 803-255-8912

City of Columbia
Commercial Revolving Loan Fund Committee Meeting
Friday, August 4, 2023
3:00 p.m.
Meeting Minutes

Committee Members on Zoom: Dr. Jennifer Bishop, Chair, Ms. Diane Rushing and Mr. Ryan Coleman

Staff Members on Zoom: Ms. Carla Eichelberger, Ms. Tonya Porter-DeBerry and Mr. Bret Whiting.

Guest on Zoom: Matthew Bridges and Daniel Boan

I. Welcome:

Ms. Jennifer Bishop, Chair, called the meeting to order at 11:06 a.m. with a full quorum.

II. Approval of Agenda (*):

Mr. Ryan Coleman motioned to approve today's agenda. Diane Rushing seconded the motion. The committee unanimously approved the agenda.

III. Approval of the July 27, 2023 Meeting Minutes (*):

Mr. Ryan Coleman motioned to approve today's agenda. Diane Rushing seconded the motion. The committee unanimously approved the agenda.

IV. New Loan Request: 1544 Main Owner, LLC:

Matthew Bridges and Daniel Boan, owners of 1544 Main Owner, LLC, located at 1544 Main St., Columbia, SC 29201, joined the zoom to tell us about their business and request funding in the amount of \$200,000 to be used for commercial property renovations. Loan payments would be \$1580.75 per month, amortized over 20 years with a 5-year balloon payment of \$173,164.23.



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V. **Executive Session (Confidential Information Discussion on Request):**
Not needed

VI. **Executive Session**
Number: 888-204-5984; Access Code: 6065230:
Not Needed

VII. **Adjournment**

Mr. Ryan Coleman motioned to adjourn the meeting. Ms. Diane Rushing seconded the motion. The committee unanimously approved to move to adjourn the meeting. The meeting adjourned at 11:17 a.m.

****Indicates committee approval required.***