

We Are Columbia

Office of Business Opportunities, 1401 Main St, 4th Floor, Columbia, SC 29201 • Phone: 803-545-3950 • Fax: 803-255-8912

City of Columbia Commercial Revolving Loan Fund Committee Meeting

Wednesday, March 1, 2023

2:00 P.M.

Meeting Minutes

Committee Members on Zoom: Dr. Jennifer Bishop, Ms. Diane Rushing, and Mr. Ryan Coleman Staff Members on Zoom: Ms. Carla Eichelberger, Mrs. Shontay Cooper, and Mr. Bret Whiting Guest on Zoom: None

I. <u>Welcome</u>:

Dr. Jennifer Bishop, Chair, called the meeting to order at 2:09PM with a full quorum.

II. <u>Approval of Agenda (*)</u>:

Ryan Coleman motioned to approve today's agenda. Ms. Diane Coleman seconded the motion. The committee unanimously approved the agenda

III. <u>Approval of the September 28, 2022 Meeting Minutes (*):</u>

Dr. Jennifer Bishop motioned to approve the November 29 minutes. Mr. Ryan Coleman seconded the motion. The committee unanimously approved the agenda.

IV. Loan Modification Request: JDS Express, LLC (*):

Jasmine Mazyck, owner of JDS Express, LLC located 342 Allan Mills Drive Columbia, SC 29223, requested a relief of payment for (6) months, beginning March 1, 2023 and resuming in September 1, 2023. The truck used to generate income needs repair and is an older vehicle and parts are hard to find. Borrower states that if unable to find all needed parts a new vehicle may need



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to be purchased. This relief request will allow time for either scenario. Ms. Diane Coleman, motioned to approve the loan modification request in the amount requested for JDS Express, LLC. Mr. Coleman seconded the motion. The Committee unanimously approved the motion.

- V. <u>Loan Update: JDS Express, LLC</u>: (See attached)
- VI. <u>Review of CRLF Loan Portfolio</u>: (See Attached)
- VII. <u>Executive Session (Confidential Information Discussion on Request) Phone</u> Number: 888-204-5984; Access Code: 6065230:

Executive Session was not needed

VIII. <u>Return from Executive Session</u>:

Not needed

IX. Loan Modification Request: JDS Express, LLC (*): (See attached)

X. <u>Adjournment</u>:

Meeting adjourned at 2:17 PM

*Indicates committee approval required.